

(All amounts in Indian Rupees in thousands, except as otherwise stated)

Particulars	Notes	March 2023	March 2022
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100.00	100.00
Reserves and surplus	3	4,183.07	2,162.60
Share application money pending allotment			
Long term Liabilities			
Long term Provisions		-	-
Other long term liabilities	5	33,855.35	14,923.87
Current liabilities			
Short-term borrowings		-	-
Trade Payables	7		
Total outstanding dues to micro and small enterprises		16,671.52	15,805.53
Total outstanding dues to creditors other than micro and small enterprises		-	-
Other current liabilities	8	1,004.79	1,292.50
Deferred Tax Liability (Net)		294.98	106.15
Short term Provisions		-	-
Total Equity and Liabilities		56,109.71	34,390.65
II. ASSETS			
Non-current assets			
Property, Plant & Equipment and Intangible assets			
(i) Tangible assets	10A	6,628.40	8,018.64
(ii) Intangible assets	10B	-	-
Other Non Current assets		-	-
Current assets			
Inventories		16,510.82	14,526.04
Trade receivables	12	32,059.42	9,793.91
Cash and cash equivalents	13	8.09	993.14
Loans & Advances			
Other Current Assets	14	902.98	1,058.91
Total Assets		56,109.71	34,390.65

Significant accounting policies and notes to accounts 1 to 29

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For P Ramesh & Co.

Chartered accountants
Firm Registration No. 0223015

RAMESH PEDAPUDI

Proprietor

Membership No. : 254467

UDIN : 23254467BGXTBE3842

Place: Hyderabad

Date: 02-09-2023

For and on behalf of the Board of Directors

of BRIHASPATHI AGQGENEX PRIVATE LIMITED

CHIRANJEEVI PAPOLU

Director

DIN : 03129479

Place: Hyderabad

Date: 02-09-2023

ARASALA MURALI KRISHNA

Director

DIN : 08024612

Place: Hyderabad

Date: 02-09-2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

Particulars	Notes	March 2023	March 2022
Revenue from Operations			
Revenue from operations	15	91,172.99	86,228.63
Other income	16	-	140.85
Total income		91,172.99	86,369.48
Expenses			
Cost of Materials consumed		62,555.56	59,568.56
Changes in inventories of finished goods, work-in-progress	18	(3,010.82)	(1,026.04)
Employee benefits expense	19	15,026.29	15,422.93
Finance costs	20	1,976.64	21.03
Depreciation and Amortisation expense	10	1,661.74	1,431.85
Other expenses	21	10,754.10	8,554.17
Total expenses		88,963.52	83,972.50
Profit before tax		2,209.47	2,396.98
Tax expense			
Current tax		-	-
MAT Credit entitlement		-	-
Deferred tax		189.00	129.00
Profit for the year		2,020.47	2,267.98
Earnings per equity share:			
Weighted average number of shares outstanding for the year		10,000	10,000
Basic & Diluted earnings per share (in Rs.)		202.05	226.80

Significant accounting policies and notes to accounts 1 to 29

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For P Ramesh & Co.

Chartered accountants

Firm Registration No. 022301S



RAMESH PEDAPUDI

Proprietor

Membership No. : 254467

UDIN : 23254467BGXTBE3842

Place: Hyderabad

Date: 02-09-2023

For and on behalf of the Board of Directors

of BRIHASPATHI AGQGENEX PRIVATE LIMITED



CHIRANJEEVI PAPOLU

Director

DIN : 03129479

Place: Hyderabad

Date: 02-09-2023



ARASALA MURALI KRISHNA

Director

DIN : 08024612

Place: Hyderabad

Date: 02-09-2023

I Background

BRIHASPATHI AGQGENEX PRIVATE LIMITED was incorporated on 21st December, 2018 as a Private Limited company under the Companies Act, 1956. The Company is engaged in the business of carrying out harvesting of seafood items by developing ponds. The company has its registered office at 5th Floor, SAHITI ARCADE, #7-1-621/259, SR NAGAR, Hyderabad Telangana 500038 India

II Basis of preparation and presentation of financial statements

(a) Basis of accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, ('the Act') read together with the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Accounting policies have been applied consistently in the preparation and presentation of the financial statements.

(b) Basis of presentation

The Balance Sheet and the Statement of Profit and Loss, including related notes, are prepared and presented as per the requirements of Schedule III to the Companies Act, 2013. All assets and liabilities have been classified and disclosed as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III. Based on the nature of products and the time between the acquisition of assets for processing and their realization into cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current - non current classification of assets and liabilities. Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statements" and as described in note 1.3.

(c) Use of estimates

The preparation and presentation of financial statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Accounting estimates could change from period to period. Any revision to accounting estimates is recognized prospectively in the current and future periods, and if material, their effects are disclosed in the financial statements. Actual results could differ from the estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

(D) Estimation of uncertainties relating to the global health

Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.



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1 Summary of Significant Accounting Policies**1.1 Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents comprises of all highly liquid investments with an original maturity of three months or less from the date of acquisition, that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.2 Cash flow statement

Cash flow statement is prepared in accordance with AS-3 specified under the Companies Act, 2013 using the indirect method to determine cash flows from operating activities. The cash flows of the Company are segregated into operating, investing and financing activities. Cash and cash equivalents for the purpose of Cash flow statement comprise of cash on hand, demand deposit placed with banks and term deposits with banks (with an original maturity of three months or less).

1.3 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.4 Property, Plant and equipment

Property, Plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price net of trade discounts and rebates, non-refundable duties and taxes, any directly attributable cost of bringing the asset to its working condition for its intended use. Cost also includes borrowing cost directly attributable to acquisition / construction of a qualifying asset up to the date the asset is ready for its intended use.

Profit or loss on disposal of property, plant and equipment is recognised in the statement of profit and loss. However, if such loss is related to an increase which was previously recorded as credit to revaluation reserve and which has not been subsequently reversed or utilised, is charged directly to that amount. The amount standing in revaluation reserve following the retirement or disposal of an asset which relates to that asset (after adjustment of aforementioned loss) is transferred to general reserve.

Property, Plant and equipment retired from active use and held for disposal are stated at the lower of their net book value and net realizable value and are disclosed separately in the financial statements. Any expected loss on such fixed assets is recognised immediately in the statement of profit and loss.

Capital work in process includes cost of property, plant and equipment that are not ready for intended use.

Intangible fixed assets

Intangible assets are stated at historical cost of acquisition less accumulated amortization and accumulated impairment loss, if any. Profit or loss on disposal of intangible assets is recognised in the statement of profit and loss.

Depreciation on Property, Plant and equipment and Intangible assets

The Company has adopted the estimated useful life of the property plant and equipment as stipulated by Schedule II to the Companies Act, 2013 for the purpose of computing depreciation, on straight line method.

The estimated useful life of property, plant and equipment as stipulated by Schedule II to the Companies Act, 2013 and adopted by the management for various block of assets is as under:

Asset	Useful life (in years)*
Plant and machinery	14
Computers & Equipments	3
Leasehold improvements	Remaining lease period
Furnitures and fixtures	10

* The useful life is for the whole of the asset, except where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part ("component") is determined separately and the depreciable amount of the said component is depreciated and allocated on a systematic basis to each accounting period during the useful life of the asset.

Depreciation on assets acquired during the year is calculated on a pro-rata basis from the date of addition. Similarly, depreciation on assets sold, discarded, demolished or destroyed during the year is also calculated on a pro rata basis up to the date on which such asset has been sold, discarded, demolished or destroyed.



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1.5 Foreign currency transactions

Transactions in foreign currency have been translated at the Exchange rate prevailing on the date of the transaction. Realised gain/loss on settlement of such transactions are recognised in the Profit and Loss Statement. The unsettled transactions at the year end have been translated at the rate of exchange on that date and the losses/gains arising there from are recognised in the Profit and loss Statement.

1.6 Employee benefits

1.6.1 Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognized in the period in which the employee renders the related service.

1.6.2 Defined contribution plans

The company has defined contribution plan for employees comprising of Provident Fund. The contributions paid/payable to this plan during the year are charged to the profit and loss statement for the year.

1.6.3 Defined Benefit plans

i) Gratuity

The Company has not accrued the liability towards the gratuity to employees, as the number of employees are less than the thresholds prescribed under the Payment of Gratuity Act, 1972 and the management if of opinion that the amount of provision for gratuity, if applicable as on 31st March 2022 is not material

ii) Leave Salary

Leave Salary is an unfunded obligation of the Company. In opinion of the management, the liability for leave salary payable to Employees as per the policy of the Company are short term in nature and therefore has been determined as gross undiscounted basis

1.7 Borrowing costs

General as well as specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete. When the construction of a qualifying asset is completed in parts and a completed part is capable of being used while construction continues for the other parts, capitalization of borrowing costs in relation to that part ceases when substantially all the activities necessary to prepare that part for its intended use or sale are complete.

1.8 Leases

A lease that transfers substantially all the risks and rewards incident to ownership of an asset, to the lessee, are classified as finance lease. All other leases are classified as operating lease.

Where the Company is a lessee:

Lease payments under an operating lease are recognised as an expense in the statement of profit and loss on accrual basis as per the respective lease agreement with the lessor

1.9 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Net profit or loss for the year attributable to equity shareholders is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all years presented are adjusted for events, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources (which include issue of bonus shares, share splits, reverse share splits and the like).

For calculating Diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Potential equity shares are considered to be dilutive if their conversion to equity shares would decrease net profit per share from continuing ordinary operations. Diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Diluted potential equity shares are deemed to have been converted into equity shares at the beginning of the year or, if issued later, the date of the issue of the potential equity shares.



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1.10 Taxes on income

Tax expenses/savings comprises current tax expenses and deferred tax expenses/savings.

(a) Current tax:

Current tax expenses are measured at the amount of income tax expected to be paid to the taxation authorities, calculated by applying the applicable tax rates on the taxable income calculated in accordance with the provisions of Indian Income-tax Act, 1961. Taxable income is calculated after taking credit for tax allowances and exemptions.

The payment of tax under section 115JB of the Indian Income-tax Act, 1961 for the year is recognised as current tax for the year. MAT Credit allowed to be carried forward to subsequent years under the provisions of Indian Income-tax Act, 1961, is recognised as an asset only when and to the extent there is a convincing evidence that the company will pay normal income tax during the specified period.

(b) Deferred tax:

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Timing differences are the differences between taxable income and accounting income for a year/period that originate in one year/period and are capable of reversal in one or more subsequent years/periods. Deferred tax is measured based on the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax asset pertaining to unabsorbed depreciation or carry forward of losses under tax laws is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. In all other cases, recognition of deferred tax assets is based on reasonable certainty instead of virtual certainty.

Deferred tax assets are reviewed as at each Balance Sheet date (including re-assessment of previously unrecognized deferred tax assets) and written down or written up to reflect the amount that is reasonably certain (or wherever applicable, virtually certain) to be realized.

1.11 Impairment of assets

At each balance sheet date it is assessed as to whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset/cash generating unit is estimated. A cash generating unit is the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets. Assets whose carrying value exceeds the recoverable amount are written down to recoverable amount. That reduction is impairment loss. An impairment loss is recognised as an expense in the statement of profit and loss immediately, unless the asset is carried at revalued amount, in which case any impairment loss of a revalued asset is treated as a revaluation decrease and accounted for in the manner noted in Note 1.5.

1.12 Provisions and Contingent Liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision represents the best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. The amount of a provision is not discounted to its present value.

A contingent liability is disclosed when there is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. A contingent liability is also disclosed when there is a present obligation that arises from past events where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or a reliable estimate of the amount of the obligation cannot be made. A contingent asset is neither recognised nor disclosed in the financial statements.



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(All amounts in Indian Rupees in thousands, except as otherwise stated)

2.Share capital

Particulars	March 2023	March 2022
Authorized Share capital		
1,00,000 Equity Shares of par value of Rs.10/- each		
(During the previous year - 1,00,000 Equity Shares of par value of Rs. 10/- each)	1,000.00	1,000.00
	1,000.00	1,000.00
Issued, Subscribed and fully paid up shares		
10,000 Equity Shares of par value of Rs.10/- each	100.00	100.00
Total Issued, Subscribed and fully paid-up Share Capital	100.00	100.00

2.1 Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

Particulars	March 2023	March 2022
	Numbers	Numbers
Number of shares at the beginning of the year	10,000	10,000
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Number of shares at the end of the year	10,000	10,000

2.2 Details of shareholders holding more than 5% equity shares in the Company

Particulars	March 2023		March 2022	
	Numbers	% of Holding	Numbers	% of Holding
	-	-	-	-

2.3 Shares held by holding/ultimate holding Company and/or their Subsidiaries/Associates:

Particulars	March 2023		March 2022	
	Numbers	% of Holding	Numbers	% of Holding
	-	-	-	-

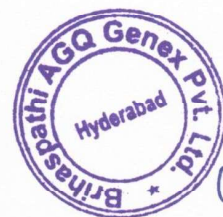
2.4 Details of Shares held by promoters in the company:

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Particulars	March 2023		March 2022	
	Numbers	% of Holding	Numbers	% of Holding
BRAHMA RAO PAPOLU	1,800	18.00%	1,800	18.00%
NAGA JYOTHI PAPOLU	2,000	20.00%	2,000	20.00%
PAPOLU SITAMAHALAKSHMI	6,200	62.00%	6,200	62.00%
	10,000	100%	10,000	100%



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2.5 Rights, preferences and restrictions attached to equity shares

Equity shares having a par value of Rs 10/-

- As to dividend

The Company has only one class of equity shares. The shareholders are entitled to receive dividend in proportion to amount of paid-up share capital held by them. The dividend proposed by the Board of Directors is subject to an approval of the shareholders in the ensuing Annual General Meeting, except in case of an interim dividend.

- As to voting

Each shareholder is entitled to vote in proportion to his share of paid up equity share capital of the Company, except in case of voting by show of hands where each shareholder present in person shall have one vote only. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

- As to repayment of capital

assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to paid up capital.

2.6 There are no shares reserved for issue under options or contracts or commitments for the sale of shares / disinvestment as at 31 March 2022

2.7 Other Notes on Share Capital

a) There are no unpaid calls, forfeited shares.

b) There are no shares reserved for issue under options and contracts/ commitments for the sale of shares/disinvestment.

c) The Company has not issued any securities convertible into equity/preference shares.

d) Each holder of equity shares is entitled to one vote per share and there are no preferences or restrictions attaching to the shares mentioned above.

e) In the event of liquidation of the Company, the members will be entitled to receive the whole or any part of the assets of the Company after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.



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(All amounts in Indian Rupees in thousands, except as otherwise stated)

3.1. Reserves & Surplus

Particulars	As on March 2023	As on March 2022
Profit and Loss		
Balance at the beginning of the year	2,162.60	(105.38)
Add: Profit/(loss) for the year	2,020.47	2,267.98
Balance at the end of the year	4,183.07	2,162.60

3.2. The company has not declared or paid any dividend during the year. Hence provisions of section 123 of the Companies Act, 2013 is not applicable.

5. Other Long term liabilities

Particulars	As on March 2023	As on March 2022
Secured		
Bank OD	12,592.00	751.01
HDFC Bolero Loan	567.48	-
Unsecured, considered good		
Axis Bank Loan	846.38	-
Axis Finance Limited	792.53	-
Cholamandalam Investment Loan	1,280.46	-
Clix Capital Services Pvt Ltd loan 1	1,070.66	-
Clix Capital Services Pvt Ltd loan 2	1,185.64	-
HDFC Bank Loan	1,729.23	-
Kisetsu Saison Finance India	1,365.58	-
Ugro Inditrade Colending Disbursement	864.20	-
Ugromas Disbursement Escrow Loan	1,308.06	-
Unity Small Finace Limited	2,095.66	-
Unsecured loans from directors	8,157.47	14,172.86
Total	33,855.35	14,923.87

7. Trade Payables

Particulars	As on March 2023	As on March 2022
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	16,671.52	15,805.53
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	16,671.52	15,805.53



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(All amounts in Indian Rupees in thousands, except as otherwise stated)

8. Other current liabilities

Particulars	As on March 2023	As on March 2022
Electricity Charges Payable	115.69	112.50
Audit Fees Payable	97.10	230.00
Salaries Payable	792.00	950.00
Total	1,004.79	1,292.50

12. Trade receivables (Unsecured, considered good unless stated otherwise)

Particulars	As on March 2023	As on March 2022
Outstanding for a period exceeding six months		
Others	32,059.42	9,793.91
Total	32,059.42	9,793.91



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Notes to financial statements
NOTE - 10(A) - Property, Plant & Equipment - TANGIBLE ASSETS

NOTE - 10(A) - FIXED ASSETS - TANGIBLE ASSETS

Description	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
	As at 01.04.2022 Rs.	Additions		Deductions	As at 31.03.2023 Rs.	Up to 31.03.2022 Rs.	Charge for the year Rs.	Disposal / Withdrawn Rs.	Up to 31.03.2023 Rs.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
		Rs.	Rs.								
COMPUTERS	13.26	-	-	-	13.26	11.89	1.37	-	13.26	-	1.37
FURNITURE & EQUIPMENT	150.91	-	-	-	150.91	37.79	14.34	-	52.12	98.79	113.13
Plant & Machinery	4,811.59	271.50	-	-	5,083.09	363.57	320.77	-	684.34	4,398.75	4,448.02
Buildings	2,660.00	-	-	-	2,660.00	899.30	1,125.15	-	2,024.44	635.56	1,760.70
Motor Vehicles	965.63	-	-	-	965.63	120.70	105.62	-	226.32	739.31	844.92
Electrical & Electrical Installations	945.00	-	-	-	945.00	94.50	94.50	-	189.00	756.00	850.50
Current Year	9,546.39	271.50	-	-	9,817.90	1,527.75	1,661.74	-	3,189.49	6,628.40	8,018.64
Previous Year	203.77	9,342.63	-	-	9,546.39	95.90	1,431.85	-	1,527.75	8,018.64	107.87



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(All amounts in Indian Rupees in thousands, except as otherwise stated)

13. Cash and cash equivalents

Particulars	As on March 2023	As on March 2022
Balance with banks:		
-in Current Accounts	4.03	869.11
Cash on hand	4.06	124.03
Total	8.09	993.14

14. Other Current Assets

Particulars	As on March 2023	As on March 2022
TCS Receivable	-	11.28
GST ITC Receivable	902.98	1,047.63
Total	902.98	1,058.91



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BRIHASPATHI AGQGENEX PRIVATE LIMITED**CIN - U05000TG2018PTC129237****Notes to financial statements***(All amounts in Indian Rupees in thousands, except as otherwise stated)***15. Revenue from operations**

Particulars	March 2023	March 2022
Revenue from operations	91,172.99	86,228.63
	-	-
Total	91,172.99	86,228.63

16. Other Income

Particulars	March 2023	March 2022
	-	-
Other income	-	140.85
Interest Income	-	-
	-	-
Total	-	140.85

17. Cost of materials consumed

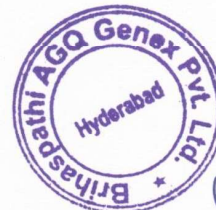
Opening Raw Materials	-	-
Add: Purchases	62,555.56	59,568.56
	62,555.56	59,568.56
Closing Raw Materials	-	-
Cost of raw material and components consumed	62,555.56	59,568.56
	62,555.56	59,568.56
Changes in inventories of finished goods and work-in-progress		
Inventories at the end of the year		
Finished goods	16,510.82	14,526.04
Inventories at the beginning of the year	13,500.00	13,500.00
(Increase)/Decrease in inventories	(30,010.82)	(28,026.04)

18. Operating Expenses

Particulars	March 2023	March 2022
Other Operating Expenses	-	-
Total	-	-



P. Chiranjeev



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BRIHASPATHI AGQGENEX PRIVATE LIMITED**CIN - U05000TG2018PTC129237****Notes to financial statements****19. Employee benefit expenses**

Particulars	March 2023	March 2022
Salaries and wages	14,312.38	13,702.73
Director's remuneration	600.00	600.00
Staff welfare expenses	-	-
Labour Charges	113.91	1,120.20
Total	15,026.29	15,422.93

20. Finance costs

Particulars	March 2023	March 2022
Interest expense		
- Bank borrowings	1,976.64	21.03
- To vendors	-	-
Net loss (gain) on foreign currency translation		
Total	1,976.64	21.03

21. Other expenses

Particulars	March 2023	March 2022
Insurance Expense	9.69	0.25
Audit Fees	120.00	120.00
Bank Charges	2.74	23.84
Power & Fuel Expense	2,975.12	2,750.72
Processing Charges	36.87	-
General Expense	85.06	13.52
Income Tax Expense	-	233.00
Rent - Land	2,429.42	1,899.45
Office Maintenance	1,043.54	1,407.50
Printing & Stationary	532.15	319.81
Repairs & Maintenance	1,232.54	773.64
Other Expenses	73.12	(1.45)
DPR Charges	1,070.00	-
Travelling Charges	154.12	-
Transport Charges	554.60	801.50
Vehicle maintenance	435.12	212.37
Total	10,754.10	8,554.17

21 Auditors' remuneration as follows :

	For the year ended 31 March 2023	For the year ended 31 March 2022
Statutory audit	80.00	70.00
Taxation Services	40.00	50.00
Total	120.00	120.00



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BRIHASPATHI AGQGENEX PRIVATE LIMITED**CIN - U05000TG2018PTC129237****Notes to financial statements**

	As at March 31, 2023	As at March 31, 2022
22 Earnings per share (EPS)		
Profit / (loss) for the year (in Rs.)	20,20,470	22,67,979
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings/ (loss) per share	202.05	226.80

23 Contingent liabilities and commitments (to the extent not provided for)**(a) Contingent liabilities****a) Claims against the company not acknowledged as debts:****(b) Commitments**

Estimated amount of contracts

24 Related party transactions**(a) Key Management Personnel**

- 1 CHIRANJEEVI PAPOLU, Managing Director
- 2 ARASALA MURALI KRISHNA, Director
- 3 NAGA JYOTHI PAPOLU, Director
- 4 BRAHMA RAO PAPOLU, Director
- 5 PAPOLU SITAMAHALAKSHMI, Director

(b) Entity in which Common Director relationship available from the directors given in (a)

- 1 BRIHASPATHI ENTERTAINMENTS PRIVATE LIMITED
- 2 BRIHASPATHI FOUNDATION

(c) Holding Company**(c) Nature and amount of related party transactions**

Nature of transaction	Nature of Transaction	For the year ended 31 March 2023 (in Rupees)	For the year ended 31 March 2022 (in Rupees)
Related Parties			
	Remuneration		
CHIRANJEEVI PAPOLU, Director	Unsecured Loan Taken	1,47,33,978	
	Unsecured Loan Repaid	1,20,22,173	
	Remuneration	6,00,000	-
NAGA JYOTHI PAPOLU, Director	Unsecured Loan Taken	10,80,000	-
	Unsecured Loan Repaid	-	-
		-	-

Balances as on 31st March		For the year ended 31 March 2023 (in Rupees)	For the year ended 31 March 2022 (in Rupees)
Related Parties			
CHIRANJEEVI PAPOLU, Director	Unsecured Loan taken	66,31,197	-
NAGA JYOTHI PAPOLU, Director	Unsecured Loan taken	7,59,360	-



Chiranjeevi



Chiranjeevi

- 26 In the opinion of the Board of Directors, the current assets, loans and advances and current liabilities have a value not less than the value stated in the accounts, if realized / paid in the ordinary course of business.

Trade Receivables, Trade Payables, Loans and advances are subject to confirmations and reconciliations, if any.

27

- 28 Previous figures have been regrouped /reclassified/restated whether necessary in order to conform the current year presentation.

- 29(a) The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- 29(b) To the best of the knowledge and belief of the management , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

- 29(c) To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- 29(d) There are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

- 29(e) The company has not traded or invested in any crypto or virtual currency during the financial year.

As per our report of even date

For P Ramesh & Co.

Chartered accountants

Firm Registration No. 0223015

RAMESH REDAPUDI

Proprietor

Membership No. : 254467

UDIN : 23254467BGXTBE3842

Place: Hyderabad

Date: 02-09-2023

For and on behalf of the board of directors of
BRIHASPATI AGQGENEX PRIVATE LIMITED



CHIRANJEEVI PAPOLU

Director

DIN : 03129479

Place: Hyderabad

Date: 02-09-2023



ARASALA MURALI KRISHNA

Director

DIN : 08024612

Place: Hyderabad

Date: 02-09-2023